

Appendix F

TRADING UNITS

Financial Outturn

Trading Service	Gross Expenditure	Gross Income	Surplus (-) / Deficit	Schools Variance	SCC Surplus (-) / Deficit
	£m	£m	£m	£m	£m
Support Services for Education	20.233	20.643	(0.410)	0	(0.410)
Dillington House	1.794	1.780	0.014	0	0.014
TOTAL	22.027	22.423	(0.396)	0	(0.396)

Support Services for Education: The surplus of £0.410m includes an increase of £0.397m in the stock value of the Resources 4 Learning library, of which £0.297m will be transferred to general reserves, with £0.100m added to an earmarked SSE traded reserve for stock write-offs. The balance of £0.012m will also remain in the service's traded reserve to reinvest back into support services to children in Somerset

All of SSE's accumulated traded reserve has been used to support spend across Childrens services in 2016/17, totalling £1.7m.

Dillington House: Dillington's expenditure included a number of one-off costs during the year totalling £0.014m, mostly relating to the property itself. These included items such as the refurbishment of barn doors (£0.009m), maintenance of the Klargester (£0.003m) and equipment replacement (£0.001m).

Although the income figure was below estimates, the deficit was reduced from quarter 3 reporting, as the service was able to reduce costs accordingly and would have broken even without the costs referred to above.

Debt

Debts owed as at the 31 March 2017 are summarised below:

Aged debt analysis:

31 March 2016 £m	Age of Debt	31 March 2017 £m
0.016	Not Overdue	0.008
0.226	0-30 days	0.539
0.008	1-3 months	0.059
0.002	3-12 months	0.016
0.001	Over 12 months	0.000
0.253	Total	0.622
(0.002)	Unassigned Cash	(0.008)
0.251	TOTAL	0.614

Somerset Support Services for Education: A significant volume of invoices are raised on a termly basis resulting in a fluctuating level of debt throughout the year. This is reflected in the not overdue and 0 to 30 days bandings above. The majority of these debts have been settled in April 2017.

16 debts to the value of £691 have been written-off during the year.

Dillington House: The majority of these debts have been settled in April 2017

For further information please contact:

Martin Young
Strategic Manager – Adults and Childrens Finance
Finance & Performance
Somerset County Council
(01823) 35 5482
e-mail: MJYoung@somerset.gov.uk